

Racold Thermo Private Limited bags “The Machinist Super Shopfloor Awards 2017” for the innovation category

Pune, May 24, 2017: Racold Thermo Private Limited, India’s largest manufacturer and provider of water heating solutions, has been declared as the winner in the innovation – Small and medium-sized enterprises MNC category in the 3rd edition of “The Machinist Super Shopfloor Awards 2017.”

The third edition of the awards organised at Feathers - A Radha Hotel, celebrated excellence in Indian manufacturing. The 'Machie' trophy was conferred upon the winners in various categories such as Safety, Productivity, Machining Excellence, Digital Manufacturing, Innovation and Green Manufacturing. Taking the awards platform to the next level, three new categories namely — Corporate Social Responsibility (CSR), Human Resources (HR), Supply Chain Management — were introduced in this edition. The Machinist Super Shopfloor Awards platform has already created a benchmark through credibility, fairness and acceptance in India’s discrete manufacturing sector. The winners were felicitated at a Grand Awards ceremony, which is the first (and only) Red Carpet function for the Manufacturing Industry in India.

Speaking on the achievement **Mr. Pravin Jadhav – Manufacturing Head, Ariston Thermo India Private Limited** said, **“It is indeed a significant achievement to be honored with this prestigious accolade. This success has been possible because of Racold Thermo’s strong commitment towards developing best in class products. In a highly globalized and deeply integrated world, innovation is now becoming the most important strategic tool for the sustainable growth of organizations. The award serves as an inspiration and encouragement in enhancing and delivering future innovation practices at Racold Thermo Private Limited.”**

Over the years, Racold has created a niche in the Indian market through its world class products and has won prestigious accolades in India. Currently, Racold products are available across 12,000 retail outlets and 170 service centers across the country.

About Racold Thermo

Racold Thermo Private Limited (Erstwhile Racold Thermo Limited), the Indian arm of Italy’s Ariston Thermo Group, world’s largest company in thermic comfort solutions, has India’s largest and fully integrated water heater manufacturing plant at Chakan, Pune. The company has a pan India presence with over 12,000 retail outlets and 170 service centers. It has redefined industry standards and set new benchmarks in water heating by enhancing the aesthetics, quality, durability, safety and performance of the product. Racold is the only water heater company in India which has been awarded the BEE award 6 times in a row for its electrical water heaters and has been honored as the ‘Most Trusted Brand’ 2016 by the Trust Research Advisory. The continuous focus on innovation and R&D has resulted in many a ‘firsts’ for Racold. Racold as a brand is synonymous with breakthrough innovation, premium quality and



complete customer satisfaction. It has also been the first to obtain quality and performance certifications as per IEC, CE and other similar International standards. With a complete range of Electrical, Gas, Solar water heaters and Heat Pumps, Racold Thermo Private Limited provides complete water heating solutions to all the sectors, i.e., domestic, commercial and industrial. Racold Thermo is market leader in the electrical water heater segment in India

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